

Invitation and Agenda

Annual General Meeting 2011

Deutsche Post AG, Bonn
German Securities Code (WKN) 555 200
ISIN DE 000 555 200 4

The shareholders of our Company are invited to attend the

Annual General Meeting

to be held at the Jahrhunderthalle Frankfurt, Pfaffenwiese 301, 65929 Frankfurt am Main, Germany, on Wednesday, May 25, 2011, starting at 10:00 a.m.

Agenda

- 1. Presentation of the adopted annual financial statements and approved consolidated financial statements, of the management reports for the Company and the Group with the explanatory report on information in accordance with Sections 289 (4), 315 (4) German Commercial Code (*Handelsgesetzbuch*, "HGB") and in accordance with Section 289 (5) HGB and of the report by the Supervisory Board for fiscal year 2010.**

Item 1 on the agenda does not require a resolution by the Annual General Meeting since the Supervisory Board has already approved the annual and consolidated financial statements. The documents presented serve to inform the Annual General Meeting with regard to the fiscal year ended and the position of the Company and the Group.

2. Appropriation of available net earnings

The Board of Management and the Supervisory Board propose that the available net earnings (*Bilanzgewinn*) of EUR 1,502,413,540.85 for fiscal year 2010 be appropriated as follows:

Distribution to the shareholders via dividend of EUR 0.65 per no-par value share carrying dividend rights	EUR 785,860,318.10
Appropriation to other earnings reserves	EUR 0.00
Profit brought forward	EUR 716,553,222.75

Since the dividend is being paid in full from the tax specific capital contribution as defined in Section 27 of the German Corporate Income Tax Act (*Körperschaftsteuergesetz*, "KStG") (contributions not paid into the nominal capital), the payment is being made without deduction of withholding tax and solidarity surcharge. The dividend is tax-exempt for shareholders resident in Germany and does not entitle recipients to a tax refund or a tax credit.

For tax purposes, the distribution is considered a repayment of contributions and, in the view of the German tax authorities, serves to reduce the cost of acquiring the shares.

The number of no-par value shares carrying dividend rights may change before the date of the Annual General Meeting. In this case, an adjusted appropriation proposal – including an unchanged dividend per no-par value share carrying dividend rights – will be submitted to the Annual General Meeting.

3. Approval of the actions of the members of the Board of Management

The Board of Management and the Supervisory Board propose that the actions of the members of the Board of Management in fiscal year 2010 be approved.

4. Approval of the actions of the members of the Supervisory Board

The Board of Management and the Supervisory Board propose that the actions of the members of the Supervisory Board in fiscal year 2010 be approved.

5. Appointment of the independent auditors for fiscal year 2011 and the independent auditors for the audit review of the Group's condensed financial statements and the interim management report as of June 30, 2011.

At the recommendation of the Finance and Audit Committee, the Supervisory Board proposes the adoption of the resolution to appoint PricewaterhouseCoopers AG, Wirtschaftsprüfungsgesellschaft, Düsseldorf, as auditors of the Company and the Group for fiscal year 2011 and as auditors for the audit review of the Group's condensed financial statements and the interim management report (Sections 37w (5), 37y No. 2 German Securities Trading Act (*Wertpapierhandelsgesetz*, "WpHG")) as of June 30, 2011.

6. Authorization to issue bonds with warrants, convertible bonds and/or participating bonds and profit participation certificates (or combinations of these instruments) and to exclude subscription rights and at the same time to create contingent capital and to amend the Articles of Association

The authorization issued to the Board of Management on May 8, 2007 to issue, with the consent of the Supervisory Board, bonds with warrants, convertible bonds and/or participating bonds expires on May 7, 2012. The Board of Management and the Supervisory Board propose adoption of the following resolution:

a) Authorization to issue bonds with warrants, convertible bonds and/or participating bonds and profit participation certificates

aa) Nominal amount, authorization period, number of shares

The Board of Management is, with the consent of the Supervisory Board, authorized to issue on one or more occasions until May 24, 2016, bearer or registered bonds with warrants, convertible bonds and/or participating bonds and profit participation certificates, including combinations of the aforementioned instruments (hereinafter collectively referred to as “bonds”) in the total nominal amount of up to EUR 1,000,000,000 with a limited or unlimited term and to grant the bond holders or bond creditors warrant or conversion rights to up to 75,000,000 registered shares of the Company representing a proportionate interest in the share capital totaling up to EUR 75,000,000 subject to the warrant or bond terms. The bonds may also be issued against non-cash contribution.

Such bonds may be denominated in Euros or – restricted to the respective equivalent amount in Euros – in the legal currency of any OECD country. They may be issued by Group companies of Deutsche Post AG; in such instances, the Board of Management is authorized, with the consent of the Supervisory Board, to assume the guarantee for the bonds on behalf of the Company and to grant the holders of warrant or conversion rights under such bonds new registered shares in Deutsche Post AG.

bb) Subscription rights and exclusion of subscription rights

The bonds shall be offered to shareholders for subscription. They may also be taken over by a bank or banking syndicate subject to the stipulation that they offer the bonds to shareholders for subscription. Companies subject to Section 53 (1) sentence 1 or Section 53 b (1) sentence 1 or (7) of the German Banking Act (*Gesetz über das Kreditwesen*, “KWG”) are legally equated with banks. Where the bonds are issued by Group companies of Deutsche Post AG, Deutsche Post AG shall ensure that the bonds are offered to the shareholders of Deutsche Post AG for subscription or that the statutory subscription right of the shareholders is excluded in accordance with this authorization.

The Board of Management is authorized, with the consent of the Supervisory Board, to exclude the shareholders’ subscription rights to bonds:

- for fractional amounts;
- to the extent it is necessary in order to grant the holders of previously issued warrant or conversion rights a subscription right to bonds to the extent to which they would be entitled after exercising the warrant or conversion rights granted to them or upon satisfaction of a conversion obligation;
- if the bonds are issued against cash consideration and the issue price of the bonds does not fall significantly below the theoretical market value of the bonds as calculated in accordance with recognized methods of financial mathematics; in this instance, warrants and conversion rights representing no more than 10% of the existing share capital as of the date on which this authorization enters into force or – if this amount is lower – is exercised, may be granted with respect to bonds issued under the exclusion of shareholders’ subscription rights; the foregoing maximum amount shall apply to all shares issued subsequently to the effective date of this authorization on the basis of other existing authorizations or the authorizations resolved by this Annual General Meeting to issue or sell shares of the Company under the exclusion of subscription rights pursuant to or in application mutatis mutandis of Section 186 (3) sentence 4 of the German Stock Corporation Act (*Aktiengesetz*, “AktG”);
- if and to the extent the bonds are issued against non-cash contribution.

The total amount of shares issued under the exclusion of subscription rights may not exceed 20% of the share capital as of the date on which this authorization enters into force or – if this amount is lower – is exercised. This 20% threshold shall apply to shares issued under the exclusion of subscription rights pursuant to Authorized Capital in accordance with Section 5 (2) of the Articles of Association.

In addition to the aforementioned option to exclude the shareholders’ subscription rights the Board of Management is authorized, with the consent of the Supervisory Board, to exclude the right of the shareholders to subscribe to participating bonds and/or profit participation certificates if these (i) do not grant any warrant or conversion rights and do not constitute any conversion obligation, (ii) have the characteristics of a debenture and (iii) the interest payment and issue amount of the participating bonds or profit participation certificates are in line with current market conditions at the time of their issue. Participating bonds and profit participation certificates have the characteristics of a

debenture if they do not certify any shareholder rights, do not grant any entitlement to the liquidation proceeds, and if the interest payment is not based on the net profit for the period. The interest payment is not based on the net profit for the period if the only criterion is that the payment of interest does not result in a net loss for the year or an accumulated loss or that the interest payment does not exceed the dividend to be paid to shareholders or does not exceed a set portion of the dividend.

The foregoing authorizations to exclude subscription rights are granted separately. They do not affect the authorization to issue bonds with subscription rights to the shareholders or to a bank or banking syndicate or equivalent financial service providers subject to the stipulation that they offer the bonds to shareholders for subscription.

cc) Warrant right

If bonds with warrants are issued, each shall have one or several warrants attached to it, granting the holder the right to subscribe to no-par value registered shares in Deutsche Post AG in accordance with the detailed provisions of the warrant terms to be stipulated by the Board of Management. The warrant terms may stipulate that the price of the warrant may also be paid via the transfer of bonds and, if applicable, an additional cash contribution. To the extent fractional shares are created, the warrant or bond terms may stipulate that such fractional shares may be combined to subscribe for whole shares, where necessary against an additional contribution.

dd) Conversion right, conversion obligation

In the event that bonds are issued with conversion rights, the bond holders shall have the right to exchange their bonds for registered no-par value shares in Deutsche Post AG in accordance with the detailed provisions of the bond terms to be stipulated by the Board of Management. The exchange ratio is calculated by dividing the nominal amount, or the issue price of the bond in case it is lower than the nominal amount, by the conversion price stipulated for one share in the Company, and may be rounded up or down to the nearest whole number; an additional cash contribution may also be stipulated, as well as the combination of fractional shares or the compensation for non-convertible fractional shares. The bond terms may stipulate a conversion obligation upon maturity or at any other date, or they may stipulate the right of the Company or a Group company to grant the bond holders or creditors

shares in the Company as full or partial substitution for payment of the cash amount due.

ee) Warrant or conversion price

The warrant or bond terms may stipulate a variable warrant or conversion price. The relevant warrant or conversion price to be set may not fall below 80% of the closing price of the shares of Deutsche Post AG in XETRA trading (or a comparable successor system) on the Frankfurt Stock Exchange (minimum issue price). The relevant closing price shall be the non-volume-weighted average closing price either on the last ten trading days prior to the date of the Board of Management's resolution to issue the bonds or – in instances where a subscription right is granted – during the days on which the subscription rights may be exercised, with the exception of the three last trading days during the subscription period.

ff) Further structuring options

Without prejudice to Section 9 (1) AktG, the warrant or conversion price may be reduced in accordance with the detailed provisions of the warrant or bond terms pursuant to an anti-dilution clause if during the warrant or conversion period the Company increases its share capital while granting subscription rights to its shareholders or through capital increase from retained earnings or issues additional bonds or grants, creates or guarantees additional warrant or conversion rights or conversion obligations and no subscription right is granted to the holders of existing warrant or conversion rights or conversion obligations to which they would be entitled after exercising the warrant or conversion rights granted to them or upon satisfaction of their conversion obligation. The warrant or conversion price may also be reduced by way of a cash payment upon the exercise of the warrant or conversion right or upon satisfaction of the conversion obligation or by way of reduction of the additional contribution. The warrant or bond terms may also stipulate the adjustment of the warrant or conversion rights or conversion obligations in the event of a capital reduction, restructuring, extraordinarily high dividends, change of control in favor of third parties or similar events. In all such instances, the adjustment shall take effect in accordance with Section 216 (3) AktG such that the economic value of the warrant or conversion rights or conversion obligations subsequently to the adjustment is essentially equal to the economic value of the warrant or conversion rights or conversion obligations immediately prior to the event triggering the adjustment. The warrant or bond terms may stipulate that the warrant or

conversion price be marked to market in the event of a change of control in favor of third parties.

The bond terms may stipulate the right of the Company and/or Group companies not to grant new shares in the event that warrant or conversion rights are exercised or a conversion obligation arises but instead to pay a cash amount in accordance with the detailed provisions of the warrant or bond terms. The warrant or bond terms may also stipulate that in the event that warrant or conversion rights are exercised or a conversion obligation arises, existing shares in the Company are delivered instead of new shares. The bond interest rate may be variable in full or in part. If the interest payment is dependent or based on net profit for the period, it may be made dependent on the Company's and/or the Group's profit ratios (including available net earnings or the dividend for shares in Deutsche Post AG set forth in the resolution on the appropriation of profits). In this case, the bonds do not have to feature a warrant or conversion right or conversion obligation.

The Board of Management is authorized, with the consent of the Supervisory Board, to stipulate any further specifications regarding the issue and features of the bonds, particularly with regard to the warrant or conversion period, warrant or conversion price, interest payment, issue price, term, denomination, any anti-dilution provisions and obligations to pay arrears for payments omitted in prior years, as the case may be, in consultation with the governing bodies of the Group company of Deutsche Post AG issuing the bonds. The provisions of Sections 9 (1), 199 (2) AktG must be observed in any event.

b) Contingent Capital

The share capital is contingently increased by up to EUR 75,000,000 through the issue of up to 75,000,000 new no-par value registered shares. The contingent capital increase serves to grant warrant or conversion rights or to service conversion obligations towards holders of bonds issued by the Company or its Group companies in accordance with the authorization resolution of the Annual General Meeting on May 25, 2011. New shares shall be issued at the warrant or conversion price stipulated in accordance with the authorization resolution of the Annual General Meeting on May 25, 2011. The contingent capital increase shall only be implemented if and to the extent that the bonds issued in accordance with the authorization resolution of the Annual General Meeting on May 25, 2011 are issued with warrant or conversion rights or conversion obligations in respect to shares in Deutsche Post AG and the new shares are granted to the holders or creditors of the warrant or conversion rights or conversion obligations to service their rights or to satisfy conversion obligations subsequently to the exercise of such rights. The new shares participate in the profits from the beginning of the fiscal year in which they are issued. The Board of Management is authorized, with the consent of the Supervisory Board, to stipulate the further details for implementing the contingent capital increase.

The Supervisory Board is authorized to amend the wording of Section 5 of the Articles of Association to reflect each issue of new shares, and to make any other amendments to the Articles of Association necessary in this context, provided that such amendments are limited to the wording. The same applies in the event the authorization is not exercised during the term of the authorization and in the event that the contingent capital is not utilized prior to the end of the exercise periods for warrant or conversion rights or conversion obligations.

c) Amendment to the Articles of Association

Section 5 (3) of the Articles of Association is reworded as follows:

“The share capital is contingently increased by up to EUR 75,000,000 through the issue of up to 75,000,000 new no-par value registered shares (Contingent Capital 2011). New shares shall be issued at the warrant or conversion price stipulated in accordance with the authorization resolution of the General Shareholders’ Meeting on May 25, 2011. The contingent capital increase shall only be implemented if and to the extent that the bonds issued in accordance with the authorization resolution of the General Shareholders’ Meeting on May 25, 2011 are issued with warrant or conversion rights or conversion obligations in respect to shares in

Deutsche Post AG and the new shares are granted to the holders or creditors of the warrant or conversion rights or conversion obligations to service their rights or to satisfy conversion obligations subsequently to the exercise of such rights. The new shares participate in the profits from the beginning of the fiscal year in which they are issued. The Board of Management is authorized, subject to the consent of the Supervisory Board, to determine the further details for implementing the contingent capital increase.”

d) Rescission of the authorization of the Board of Management to issue bonds with warrants, convertible bonds and/or participating bonds dated May 8, 2007 and corresponding rescission of Contingent Capital III

The currently existing authorization of the Board of Management to issue bonds with warrants, convertible bonds and/or participating bonds, issued by the Annual General Meeting on May 8, 2007, is rescinded for the period beginning on the date on which the amendment to the Articles of Association resolved under (c) above is entered into the commercial register. The Contingent Capital III set forth in Section 5 (3) of the Articles of Association, resolved by the Annual General Meeting on May 8, 2007, shall be rescinded with effect from this date. In order to ensure that the rescission of the existing Contingent Capital III (Section 5 (3) of the Articles of Association) does not enter into effect before it is replaced by the new contingent capital resolved under this agenda item, the Board of Management is instructed to submit the rescission of the current contingent capital for entry into the commercial register such that the rescission of Contingent Capital III is only entered if the new contingent capital is entered into the commercial register at the same time.

Report of the Board of Management to the Annual General Meeting on Item 6 of the Agenda pursuant to Sections 221 (4) sentence 2 and 186 (4) sentence 2 AktG

The proposed authorization to issue bonds with warrants, convertible bonds and/or participating bonds and profit participation certificates, including combinations of the aforementioned instruments (hereinafter collectively referred to as “bonds”) in the total nominal amount of up to EUR 1,000,000,000 and to create contingent capital of up to EUR 75,000,000 afford the Company the option of financing its activities fast and flexibly via the capital market over the coming five years by issuing the aforementioned instruments. The proposed authorization is intended to replace the existing authorization dated May 8, 2007. For details of the authorization, we refer to the proposed resolution of the Board of Management and Supervisory Board under agenda item 6.

Shareholders generally have a statutory right to subscribe to bonds upon issue (Section 221 (4) in conjunction with Section 186 (1) AktG). In order to facilitate placement of the bonds, the bonds may be taken over by a bank or a banking syndicate subject to the obligation that they offer the bonds to shareholders for subscription, in line with common corporate finance practice (indirect subscription right within the meaning of Section 186 (5) AktG). Companies subject to Section 53 (1) sentence 1 or Section 53 b (1) sentence 1 or (7) of the German Banking Act are legally equated with banks.

The exclusion of subscription rights for fractional amounts serves to render it possible to maintain a practical subscription ratio in relation to the total amount of the relevant bond issue. Not stipulating the exclusion of subscription rights for fractional amounts would significantly complicate the technical implementation of the issue and the exercise of subscription rights, particularly where bonds are issued in round amounts. The exclusion of subscription rights in favor of the holders of already issued warrant or conversion rights or conversion obligations affords the option of protecting the holders of these rights as well as the shareholders of the Company against the dilution of their rights if bonds are issued. This has the advantage that it is possible to achieve anti-dilution protection not only by adjusting the terms of the warrant or conversion rights or conversion obligations, particularly the conversion or warrant price for previously issued warrant or conversion rights or conversion obligations need not be reduced. The exercise of this option to exclude subscription rights ensures that cash flows to the Company remain unchanged. Both subscription rights exclusion scenarios are therefore in the interest of the Company and its shareholders.

The Board of Management is also authorized, with the consent of the Supervisory Board, to exclude shareholders' subscription rights if the bonds are issued against cash contribution and the issue price of the bonds does not fall significantly below the theoretical market value of the bonds as calculated in accordance with recognized methods of financial mathematics. The Company can thus quickly leverage favorable market situations at short notice and obtain better conditions in setting the interest rate, warrant and conversion price and issue price of the bonds in line with standard market conditions. It is not possible to leverage favorable market situations in the same manner if the shareholders' statutory subscription right must first be serviced. Sections 221 (4) sentence 2 and 186 (2) AktG permit the issuer to initially publish only the fundamental basics of the issue price of the bond in the subscription offer and to publish the final issue price of the bonds only three days prior to the expiration of the subscription period. However, the volatility on the equities markets still gives rise to a market risk over several days, which can result in

haircuts when the issue price of the bonds is set. If a subscription right is granted, the successful placement of the tranche is fraught with additional risks due to the uncertainty as to whether and to what extent the subscription rights will be exercised. If subscription rights are granted, the length of the subscription period renders it impossible to react to favorable market conditions at short notice.

The contingent capital amount of EUR 75,000,000 corresponds to approximately 6.2% of the current share capital of the Company. As such, this amount falls significantly below the maximum amount of 10% of the share capital available for the exclusion of the subscription right in accordance with Sections 221 (4) sentence 2, 186 (3) sentence 4 AktG. Further, the authorization resolution stipulates that the bonds in this case only be issued against cash contribution in accordance with Sections 221 (4) sentence 2, 186 (3) sentence 4 AktG and the issue price of the bonds may not fall significantly below the theoretical market value of the bonds as calculated in accordance with recognized methods of financial mathematics. This provision is intended to ensure that the economic value of the shares is not subject to any material dilution. The Board of Management will keep any potential discount on the theoretical market value as calculated in accordance with recognized methods of financial mathematics as small as possible, and limit it to a maximum of 5%. All of this is intended to ensure that the value of the shares is not subject to any material dilution caused by the exclusion of subscription rights. Shareholders have the opportunity to purchase shares on the stock exchange at any time in order to maintain their interest in the share capital of the Company even after the exercise of warrant or conversion rights or conversion obligations.

Furthermore, the Company shall have the option of issuing the bonds against non-cash contribution under the exclusion of shareholder subscription rights. This option affords the Board of Management the possibility to offer the issue of bonds instead of cash consideration in accordance with the authorization under agenda item 6. Thus, the Board of Management is able to take advantage of acquisition possibilities at short notice and in a flexible manner. The authorization may be used in the context of corporate mergers, the acquisition of companies, parts of companies or equity interests in companies (including the increase of an existing equity interest), the acquisition of rights which are exchangeable against shares in the respective company or which grant the right to the issue of company shares and the acquisition of other assets if the counterparty prefers the issue of bonds or if the liquidity-sparing issue of bonds lies in the interest of the Company for other reasons. When acquiring companies or equity interests, the option of issuing bonds with warrants or the right to convert the bonds into shares or participating bonds or profit participation certificates instead of cash consideration carries considerable weight in

international competition. However, it may also lie in the Company's interest to be able to offer bonds in place of cash consideration when acquiring other assets, particularly if such assets cannot otherwise be acquired, or cannot be acquired at comparable conditions, against cash consideration. This will generally apply to items of tangible fixed or intangible assets. The authorization is also intended to afford the option of issuing bonds to settle, in part or in full, the claims of the holders of securitized or unsecuritized cash claims against the Company, rather than making a cash payment. In addition, this provides the Company with the flexibility to optimize the Company's financial structure or liquidity, e.g., in instances where it initially undertakes to make a cash payment for an acquisition target but then wishes to issue bonds in lieu of cash.

The Board of Management will ensure that the interests of the shareholders are adequately safeguarded when determining the warrant or bond terms. It will generally orient itself on the theoretical market value of the bonds as calculated according to recognized methods of financial mathematics, derived from the exchange price of Deutsche Post AG's shares. There are no plans, however, to schematically use the theoretical market price so calculated as a point of reference, in particular to avoid that the results of negotiations be called into question by fluctuations in the quoted market price.

The total amount of shares issued under the exclusion of subscription rights may not exceed a total of 20% of the share capital as of the date on which this authorization enters into force or – if this amount is lower – is exercised. This 20% threshold shall apply to shares issued under the exclusion of subscription rights pursuant to Authorized Capital in accordance with Section 5 (2) of the Articles of Association. This constraint is stricter than the statutory provisions and offers effective shareholder protection against the dilution of their shareholding.

The Board of Management is authorized, with the consent of the Supervisory Board and notwithstanding the aforementioned 20% threshold of share capital, to exclude the right of the shareholders to subscribe to participating bonds and/or profit participation certificates if these (i) do not grant any warrant or conversion rights and do not constitute any conversion obligation, (ii) have the characteristics of a debenture and (iii) the interest payment and issue amount of the participating bonds or profit participation certificates are in line with current market conditions at the time of their issue. Participating bonds and profit participation certificates have the characteristics of a debenture if they do not certify any shareholder rights, do not grant any entitlement to the liquidation proceeds, and if the interest payment is not based on the net profit for the period. The interest payment is not based on the net

profit for the period if the only criterion is that the payment of interest does not result in a net loss for the year or an accumulated loss or that the interest payment does not exceed the dividend to be paid to shareholders or does not exceed a set portion of the dividend. The exclusion of the subscription right does not result in a relevant encroachment on the rights of the shareholders in these instances. Participating bonds and profit participation certificates with the characteristics of a debenture are largely analogous to corporate bonds for which no statutory shareholder subscription rights exist upon issue.

7. Elections to the Supervisory Board

The terms of office of Willem G. van Agtmael, Hero Brahms, Werner Gatzer, Harry Roels and Elmar Toime will expire at the close of this Annual General Meeting. Five members of the Supervisory Board are therefore to be elected or re-elected as shareholder representatives. The intention is to hold the elections to the Supervisory Board by separate votes.

The Supervisory Board proposes that

- a) Werner Gatzer, 14513 Teltow, Germany,
State Secretary, Federal Ministry of Finance,
- b) Thomas Kunz, 75116 Paris, France,
President Danone Waters, Member of the Executive Committee of Danone S.A.,
France,
- c) Elmar Toime, London SW7 1 HJ, UK,
Managing Director of E Toime Consulting Ltd., UK,
- d) Prof. Dr.-Ing. Katja Windt, 28357 Bremen, Germany,
Professor of Global Production Logistics at Jacobs University Bremen,
- e) Hero Brahms, 65189 Wiesbaden, Germany,
Self-employed Management Consultant,

be appointed to the Supervisory Board, namely the candidates mentioned under a) to d) for the term of office that expires at the close of the Annual General Meeting which resolves the approval of actions for the fourth fiscal year after the commencement of the term of office, and Hero Brahms for the term of office that expires at the close of the Annual General Meeting which resolves the approval of actions for the second fiscal year after the commencement of the term of office. In each case, the fiscal year in which such term of office commences shall not be taken into account.

Within the Supervisory Board of Deutsche Post AG amongst others Hero Brahms whose re-election is proposed under e) fulfills the qualification as independent financial expert in accordance with Sections 100 (5), 107 (4) AktG.

The Supervisory Board of Deutsche Post AG is composed of ten shareholder representatives and ten employee representatives in accordance with Section 96 (1) and Section 101 (1) AktG, Section 7 (1) sentence 1 No. 3 of the German Co-Determination Act (*Gesetz über die Mitbestimmung der Arbeitnehmer*) of May 4, 1976 and Section 10 (1) of the Articles of Association. The Annual General Meeting is not bound by nominations for the election of shareholder representatives on the Supervisory Board.

Information on agenda item 7 pursuant to Section 125 (1) sentence 5 AktG:

The shareholder representatives proposed under agenda item 7 for election to the Supervisory Board are member of a supervisory board to be constituted in accordance with German law or member of an equivalent German or foreign supervisory body for a commercial company respectively as listed below:

- a) Werner Gatzer:
 - Bundesdruckerei GmbH (Supervisory Board)
 - Flughafen Berlin-Schönefeld GmbH (Supervisory Board)
 - Gesellschaft für Entwicklung, Beschaffung und Betrieb mbH (g.e.b.b.) (Supervisory Board)

- b) Thomas Kunz:
 - none

- c) Elmar Toime:
 - Blackbay Ltd., UK (Non-Executive Director)
 - message AG (Supervisory Board, Chairman)
 - Postea, Inc., USA (Non-Executive Chairman)

- d) Prof. Dr.-Ing. Katja Windt:
 - none

- e) Hero Brahms:
 - Georgsmarienhütte Holding GmbH (Supervisory Board, Deputy Chairman)
 - Krauss-Maffei Wegmann GmbH & Co. KG (Supervisory Board)
 - Live Holding AG (Supervisory Board, Chairman)
 - M. M. Warburg & CO KGaA (Shareholders' Committee)
 - Telefunken Holding AG (Supervisory Board, Chairman)
 - Wincor Nixdorf AG (Supervisory Board)
 - Zumtobel AG, Austria (Supervisory Board, Deputy Chairman)

Further information on the convening of the Annual General Meeting

1. Total number of shares and voting rights

On the date this invitation to the Annual General Meeting is published, the share capital of the Company amounts to EUR 1,209,015,874 divided into 1,209,015,874 no-par value shares, all of which carry attendance and voting rights.

2. Prerequisites for attendance at the Annual General Meeting and the exercise of voting rights

The shareholders who are registered in the Company's share register on the date of the Annual General Meeting and have notified the Company of their intention to attend by the close of May 18, 2011, by midnight,

- to the following address: Deutsche Post AG, Aktionärservice, Postfach 1460, 61365 Friedrichsdorf, Germany or
- by fax to: +49 (0) 69 2222 34285 or
- via the online dialog box provided by the Company at http://www.dp-dhl.com/en/investors/events/annual_general_meeting.html

are entitled to attend the Annual General Meeting and to exercise their voting rights at the Annual General Meeting. Registrations will be deemed timely if received by the Company on or before the above date. Please note that no modifications can be made to the share register after midnight, May 22, 2011 due to technical processing considerations. Shareholders who purchase shares and submit applications to the Company for modification of the share register that are received after midnight on May 22, 2011 will therefore not be permitted to exercise their right to attend the Meeting or submit votes arising from these shares. In such instances, the right to attend the Meeting and submit votes shall remain with the shareholder listed in the share register until it is modified.

3. Procedure for voting by proxy

Shareholders who are entitled to vote may also appoint a proxy to vote on their behalf. In this case too, shareholders or proxies must ensure that their shareholdings have been registered in good time.

The granting of proxies, their revocation and, where applicable, verification of proxies must be submitted to the Company in text form; for information relating to appointing a bank, shareholders' association or another person or institution legally equated with these pursuant to Section 135 AktG, see below. Notification of the appointment of a proxy may be submitted to the Company or directly to the proxy

- to the Company, by returning the Company's reply form enclosed with this invitation (notification in accordance with Section 125 (2) AktG) by mail or by fax at the registration address or fax number indicated above, or via the online dialog box provided by the Company at http://www.dp-dhl.com/en/investors/events/annual_general_meeting.html ,
- by filling out the proxy card on the reverse side of the admission ticket or
- during the Annual General Meeting by filling out one of the proxy cards included in the voting card packet.

If the proxy is not issued by way of declaration to the Company but is issued directly to the proxy instead, proof of proxy must be submitted to the Company. Such proof may be furnished to the Company at the above (cif. 2) mentioned addresses or electronically via the online dialog box. Proof may also be provided at the accreditation desks at the Annual General Meeting.

The appointment of a bank, a shareholders' association or another person or institution legally equated with these pursuant to Section 135 AktG to serve as a proxy is subject to the statutory provisions, specifically Section 135 AktG. We request that any shareholders wishing to appoint a bank, a shareholders' association or another person or institution legally equated with these pursuant to Section 135 AktG to serve as a proxy clarify with them in advance their willingness to attend the Annual General Meeting and to exercise voting rights, as well as the details with regard to issuing proxies. Even if shareholders directly appoint a bank, shareholders' association or another person or institution legally equated with these pursuant to Section 135 AktG to serve as proxy, it must still be ensured that the Company is notified of their intention to attend the meeting in good time.

Banks may not exercise voting rights for registered shares which they do not own but for which they are the registered holder unless they have been appointed as proxy.

We offer our shareholders the option of authorizing employees of the Company to exercise their voting rights on their behalf and in accordance with the instructions provided to them. Shareholders may issue the proxy for, and voting instructions to, the

designated proxies of the Company by returning the reply form provided by the Company enclosed with the invitation by mail or by fax to the registration address or fax number indicated above, or via the online dialog box provided by the Company at http://www.dp-dhl.com/en/investors/events/annual_general_meeting.html . Shareholders may also issue the proxy for, and voting instructions to, the designated proxies of the Company during the Annual General Meeting by filling out the proxy cards included in the voting card packet. The designated proxies of the Company will only exercise the voting rights granted to them if they have received instructions. Please note that you may not issue instructions to the designated proxies of the Company in relation to any votes on counter-motions or election proposals raised during the course of the Annual General Meeting for the first time or on any other motions not announced in advance of the Annual General Meeting. Please also note that the designated proxies of the Company will not accept instructions to make comments, raise objections to resolutions of the Annual General Meeting, ask questions or propose motions.

The online dialog box is available to shareholders to issue proxies, submit verification of proxies and voting proxies and instructions to the designated proxies of the Company until the conclusion of the shareholders' debate on the day of the Annual General Meeting.

4. Publication and delivery of documents and reports

The adopted annual financial statements and the approved consolidated financial statements, the management reports for the Company and the Group with the explanatory report on information in accordance with Section 289 (4), 315 (4) HGB and in accordance with Section 289 (5) HGB and the report by the Supervisory Board for fiscal year 2010, the proposal by the Board of Management on the appropriation of available net earnings, the report by the Board of Management on item 6 and information on item 7 of the Agenda will be available to you on the Company's website at http://www.dp-dhl.com/en/investors/events/annual_general_meeting.html from the date this invitation to the Annual General Meeting is published. These documents will also be available for inspection by shareholders at the Annual General Meeting and can be viewed during the Annual General Meeting on the monitors provided there.

The documents to be made accessible on the Company's website in accordance with Section 124a AktG may be viewed following the publication of the invitation to the Annual General Meeting or immediately following receipt of a request at http://www.dp-dhl.com/en/investors/events/annual_general_meeting.html .

Upon request, we will also send the shareholders of our Company the aforementioned documents and the invitation to the Annual General Meeting on May 25, 2011 includ-

ing the reply form via e-mail. Such requests should be directed to the Company at the addresses specified below for document requests, providing the e-mail address.

Requests for documents must be sent exclusively to:

Deutsche Post AG, Zentrale, Investor Relations,
Stichwort: Hauptversammlung, 53250 Bonn, Germany or

Fax: +49 (0) 228 182 63199 or

E-mail: hauptversammlung@deutschepost.de

5. Broadcast of the Annual General Meeting

The Annual General Meeting will be broadcast online at http://www.dp-dhl.com/en/investors/events/annual_general_meeting.html until the commencement of the shareholders' debate.

6. Motions, election proposals, requests to add items to the agenda, requests for information

Shareholder motions and election proposals must be sent exclusively to the following address prior to the Annual General Meeting:

Deutsche Post AG, Zentrale, Investor Relations, Stichwort: Hauptversammlung,
53250 Bonn, Germany or

Fax: +49 (0) 228 182 63199 or

E-mail: hauptversammlung@deutschepost.de

Shareholder motions and election proposals for the election of members of the Supervisory Board or auditors, which must be made available to other shareholders, will be published without undue delay after receipt at http://www.dp-dhl.com/en/investors/events/annual_general_meeting.html . Motions and election proposals received by the close of May 10, 2011 will be included.

Requests by shareholders to add items to the agenda and to announce such additions to the agenda (Section 122 (2) AktG) must be received by the Company no later than by the close of April 24, 2011. Please address such requests to:

Deutsche Post AG, Zentrale, Vorstand, Stichwort: Hauptversammlung, 53250 Bonn, Germany or

Fax: +49 (0)228 182 63199 or

E-mail: hauptversammlung@deutschepost.de

Each shareholder who attends the Annual General Meeting has a right to information during the Annual General Meeting in accordance with Section 131 (1) AktG. This means that during the Annual General Meeting, any shareholder may request information from the Board of Management on the affairs of the Company, to the extent that such information is required in order to make a proper assessment of the agenda item.

Further information on the aforementioned rights of shareholders in accordance with Sections 122 (2), 126 (1), 127 and 131 (1) AktG is available on the Company's website at http://www.dp-dhl.com/en/investors/events/annual_general_meeting.html .

Bonn, April 2011

Deutsche Post AG
The Board of Management

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This edition of the Notice of Annual General Meeting, prepared for the convenience of our English-speaking shareholders, is a translation of the German original. Only the German original is authentic.

