



DHL to secure capacity between North Asia and Europe

- **Space remains tight on North Asia trade lanes**
- **Close cooperation with customers on capacity planning to secure more stable supply chains**

Bonn, December 16, 2009: DHL Global Forwarding, the international market leader in the air and ocean freight business, is securing additional capacity from commercial carriers to avoid capacity constraints between North Asia and Europe throughout the first quarter of 2010. In November and December 2009, the global airfreight industry faced a strong increase in demand for transportation space, which contributed to backlogs of goods shipped from China to Europe. This resulted in steep increases in freight rates.

“In order to mitigate the shortage of space we will be securing extra capacity from commercial carriers on our trade lanes between North Asia and Europe throughout the first quarter of 2010”, said Thomas Nieszner, CEO Europe/CEE DHL Global Forwarding. “We are working very closely with our customers on capacity planning to ensure their supply chains are stable and our delivery times are fast.”

It appears that transportation capacity constraints will continue as a number of airlines are reluctant to increase cargo uplift capacity, which was reduced due to the global economic downturn. The reason behind this is the high cost of reactivating the temporarily grounded aircraft.

While the demand for air freight space traditionally decreases after the year-end holiday causing freight rates to drop significantly, the current capacity outlook and latest customer forecasts for the first quarter of 2010 indicate a continuation of airfreight capacity constraints on the North Asia to Europe trade lanes. Airfreight out of China, Hong Kong, Korea and Taiwan is in particularly high demand, with the next peak expected to occur before the Chinese New Year in February, anticipating the factory closures during the holidays.

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DHL – The Logistics company for the world

DHL is the global market leader in the logistics industry and “The Logistics company for the world”. DHL commits its expertise in international express, air and ocean freight, road and rail transportation, contract logistics and international mail services. A global network composed of more than 220 countries and territories and 310,000 employees worldwide offers customers superior service quality and local knowledge to satisfy their supply chain requirements. DHL accepts its social responsibility by supporting climate protection, disaster management and education.

DHL is part of Deutsche Post DHL. The Group generated revenue of more than 54 billion euros in 2008.