

C.03 BALANCE SHEET

€ m	Note	1 Jan. 2008 adjusted ¹⁾	31 Dec. 2008 adjusted ¹⁾	31 Dec. 2009
ASSETS				
Intangible assets	26	14,226	11,627	11,534
Property, plant and equipment	27	8,754	6,676	6,220
Investment property	28	187	32	32
Investments in associates	29	203	61	1,772
Non-current financial assets	30	985	718	1,448
Other non-current assets	31	369	370	348
Deferred tax assets	32	1,040	1,033	668
Non-current assets		25,764	20,517	22,022
Inventories	33	248	269	226
Income tax assets	34	312	191	196
Receivables and other current assets	35	9,676	8,081	7,157
Receivables and other securities from financial services		193,920	0	0
Current financial assets	36	202	684	1,894
Cash and cash equivalents	37	4,683	1,350	3,064
Assets held for sale	38	615	231,872	179
Current assets		209,656	242,447	12,716
Total assets		235,420	262,964	34,738
EQUITY AND LIABILITIES				
Issued capital	39	1,207	1,209	1,209
Other reserves	40	875	439	869
Retained earnings	41	8,953	6,178	6,098
Equity attributable to Deutsche Post AG shareholders	42	11,035	7,826	8,176
Minority interest	43	2,778	2,026	97
Equity		13,813	9,852	8,273
Provisions for pensions and other employee benefits	44	5,989	4,685	4,574
Deferred tax liabilities	32	1,569	833	182
Other non-current provisions	45	3,015	2,511	2,275
Non-current provisions		10,573	8,029	7,031
Non-current financial liabilities	46	8,838	3,452	6,699
Other non-current liabilities	47	148	233	372
Non-current liabilities		8,986	3,685	7,071
Non-current provisions and liabilities		19,559	11,714	14,102
Current provisions	45	1,703	2,807	2,646
Current financial liabilities	46	1,686	1,422	740
Trade payables	48	5,453	5,016	4,861
Liabilities from financial services		187,787	0	0
Income tax liabilities	34	473	351	292
Other current liabilities	47	4,902	4,066	3,674
Liabilities associated with assets held for sale	38	44	227,736	150
Current liabilities		200,345	238,591	9,717
Current provisions and liabilities		202,048	241,398	12,363
Total equity and liabilities		235,420	262,964	34,738

¹⁾ Note 5.